

## **CMB International Open-ended Fund Company - CMBI Investment Grade Bond Fund Portfolio Climate-related Risk Disclosure**

In accordance with the Fund Manager Code of Conduct (FMCC) issued by the Hong Kong Securities and Futures Commission (SFC), if climate-related risks have been assessed to be irrelevant to certain types of investment strategies or funds under our management, we are required to disclose and explain such exceptions.

Based on our annual Climate-related Risk Relevance Assessment, considering the nature of a fund's investment strategy and the time horizon of investments as part of our investment and risk management processes, **CMB International Open-ended Fund Company - CMBI Investment Grade Bond Fund** ("the Fund") is assessed to be **irrelevant** to climate-related risks based on fund positions as of the financial year end on 31 December 2025, as it opens for daily subscription and redemption, which indicates a daily trading frequency and a short investment holding period.

We will ensure proper documentation of our assessment and will continue to review and reevaluate the relevance of the Fund by conducting the Relevance Assessment on an annual basis, to ensure a timely and effective management and monitoring of climate-related risks for the investments under our management.

Should there be any enquiries in relation to our climate-related risk management policy, please contact us at [amproductops@cmbi.com.hk](mailto:amproductops@cmbi.com.hk).

## 招銀國際開放式基金型公司 - 招銀國際投資級債券基金 投資組合氣候相關風險披露

根據香港證券及期貨事務監察委員會（證監會）所發佈的《基金經理操守準則》，如氣候相關風險已被評估為與我們管理的某些類別的投資策略或基金並無關聯，我們便須披露該等例外情況。

根據我們每年的氣候相關風險相關性評估，並考慮基金的投資策略本質及投資期限，作為我們投資及風險管理流程的一部分，根據截至 2025 年 12 月 31 日財政年度末的基金持倉情況，**招銀國際開放式基金型公司 - 招銀國際投資級債券基金**（「基金」）被評定與氣候相關風險**並無關聯**，原因為其為每日開放申購與贖回，資金流動性高，整體持有期較短。

我們將妥善記錄評估結果，並按年度持續檢視及重新評估本基金的風險相關性，以確保我們所管理的投資能及時、有效地應對及監察氣候相關風險。

如對投資組合的氣候相關風險管理政策有任何查詢，請透過電郵 [amproductops@cmbi.com.hk](mailto:amproductops@cmbi.com.hk) 聯絡我們。